

AUDIT REPORT

OF

SARASWATI DARSHAN FOUNDATION

**Add:- FLAT NO. 802, BLDG A5, GANGA SATELLITE
WANOWARIA, PUNE-411040**

Reg No:- E-8875/PUNE

Financial Year:- 2024-2025

KRISHNA PAWAR & ASSOCIATES

**Add: Flat no C-3, Omkar kudale Patil Estate, 1st floor,
Behind Kotak Mahindra bank, Hingane Khurdh,
Sinhagad Road,Pune-411051**

Mail Id: krishnapawarkp156@gmail.com

Mobile No: +91 8805063389

**REPORT OF AN AUDITOR RELATIONG TO ACCOUNTS AUDITED
UNDER SUB-SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUST ACT 1950**

Name Of The Public Trust: SARASWATI DARSHAN FOUNDATION

Registration No. E-8875/PUNE

Address: FLAT NO. 802, BLDG A5, GANGA SATELLITE WANOWARIA, PUNE-411040

Date: 28/09/2024

**For the year ending
3/31/2025**

(A)	Whether accounts are maintained regularly and in a accordance with provision of the Act and the rules.	YES
(B)	Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
(C)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.	YES
(D)	Whether all books, deeds, accounts, vouchers, other documents or record required by the auditor were produced before him.(Except some cases documents not required)	YES
(E)	Whether a register of movable and immovable properties is properly maintained, the changes there in are communicated from time ot time to the regional office, and the defects add inaccuracies, mentioned in the previous audit report have been duly complied with.	NO
(F)	Whether the manager or trustee of any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	NO
(G)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	NO
(H)	The amounts of outstandings for more than one year and the amounts written off, if any.	NO
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5000/-	NO
(J)	Whether any money and the public trust has been invested contrary to the provisions of section 35,	NO
(K)	Alienations of any of the Immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NO
(L)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure failure commission loss or waste was caused in consequence of person while in the managements of the trust;	NO
(M)	Whether the budget has been filed in the form provided Rule 16 A.	NO
(N)	Whether the maximum and minimum number of the trustees is maintained.	YES
(O)	Whether the meetings are held regularly as provided in such instruments;	NO
(P)	Whethe the minutes book of the proceedings of the meeting is maintained,	NO
(Q)	Whether any of the trustees is a debtor or creditor of the trust;	NO
(R)	Whether any of the trustees has interest in investment of the trust	NO
(S)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustee during the period of audit.	N.A
(T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Charity Commissioner. (Notes forming part of Audit Report attached)	NO

AS PER INFORMATION GIVEN BY CLIENT

S D and Associates
Chartered Accountants
[Signature]
Pandurang C. Jorvekar
Partner
M. No. 620841



Trustee Signature



[Signature]

[Signature]

THE BOMBAY PUBLIC TRUST ACT.1950
SCHEDULE IX { Vide Rule 32 }

Name Of The Public Trust: SARASWATI DARSHAN FOUNDATION
Registration No. E-8875/PUNE
Address: FLAT NO. 802, BLDG A5, GANGA SATELLITE WANOWARIA, PUNE-411040
Date: 28/09/2024

Statement of income liable to contribution for year ending
3/31/2025

I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		22,867,081.52
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32		
(i) Donation Received from other public/Trust and Dharamadas.		
(ii) Grant received from Government & local authority.		
(iii) Interest on sinking or Depreciation Fund		
(iv) Amount spent of the purpose of secular education		
(v) Amount spent to the purpose of medical relief		
(vi) Amount spent for the purpose of veternay treatment of animals.		
(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought flood, fire or other natural calamity.		
(viii) Deduction out of iincome from lands used for agricultural purpose. (a) Land Revaenue and Local Funds Cess (b) Rent payable to superior landlord (c) Cost of production of lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose; (a) Assessment Cases and other Government or Muncipal Taxes. (b) Ground rent payable to the superior landlord (C) Insurance premiamie (d) Repairs at 10 percent of gross rent of building. (e) Cost of collection at 4 percent of gross rent of building let out.		
(x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income		
(xi) Deductions on account of receipt in such respect of building not rented and yeilding to income at 10 percent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution Rs.		22,867,081.52

AS PER INFORMATION GIVEN BY CLIENT

Certified that while claiming deduction admissible under the above schedule, The Trust has not claimed any amount twice either wholly or partly, against any of items mentioned In the schedule which have the effects of double

S D and Associates
Chartered Accountants

Pandurang C. Jorvekar
Partner
M. No. 620841

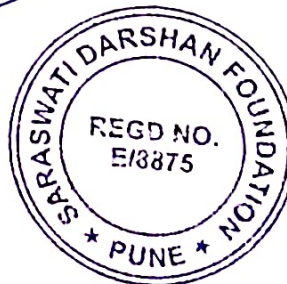


1
[Signature]

Trustee

2

3
[Signature]



THE BOMAY PUBLIC TRUST ACT.1950
SCHEDULE VIII { Vide Rule 17 (1) }

Name Of The Public Trust: SARASWATI DARSHAN FOUNDATION
Registration No. E-8875/PUNE
Address: FLAT NO. 802, BLDG A5, GANGA SATELLITE WANOWARIA, PUNE-411040
Date: 28/09/2024

Balance sheet at
3/31/2025

FUND & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
Trust Funds or Corpus			Immovable Properties (at cost)		
Balance as per Last Balance Sheet	200,000.00		Balance as per Last Balance Sheet		
Adjustment during the year			Additions during the year		
Member Contrubition		200,000.00	Less: Sales during then year		
			Depreciation up to date		-
Other Earmarked Funds			Investment (S.no 09)		
(Created under the provisions of the trust deed or scheme at out of the income) or			Note: The market value of the above investment		
DevelopMent Fund			Fixed Asset		
Depreciation Fund			Balance as per Last Balance Sheet	5,514,020.10	
Sinking Fund			Additions during the year	1,673,834.49	
Buliding fund			Less: Sales during then year	-	
Any other Fund		-	Depreciation up to date	1,301,391.55	5,886,463.04
Loans (Secured or Unsecured)			Advance		
From trustees			To Trustees		
Add: Current Year	54,655,016.34		To Employees		
Less - Current Year		54,655,016.34	To Contractors		
			To Lawyers		
Liabilities			To Others (s. no 05)	11,896,003.00	
Audit Fee			To Current asset	8,736,666.00	20,632,669.00
For Expenses					
For Advances			Income Outstanding		
For rent & other deposit			Rent		
For Sundry & Credit Balances	4,855,025.13	4,855,025.13	Interest		
Legal & Professional Fees		-	Other Income (TDS)		
			Cash and Bank Balance (S. No 7)		
Income and Expenditure Account			(a) In saving Account	887,023.10	
Balance as per Last Balance Sheet	- 22,287,723.56		(b) In Fixed Deposit Amount with (S. No 09)	5,167,576.00	
Less: appropriation, If any			(c) With the Trustee	1,257,940.08	
Balance at Close			(d) With the Manager		7,312,539.18
Add: Surplus as per Income and Expenditure Account					
			Income & Expendutre Account		
Less: Deficit As per Income and Expenditure Account (Transfer From Contra))	3,590,646.69	25,878,370.25	Balance as per Last Balancesheet		
			Less: Appropriation If any		
			Add: Deficit as per Income and expenditure account		
			Less: Surplus		
			(Transfer From Contra)		
		33,831,671.22			33,831,671.22

AS PER INFORMATION GIVEN BY CLIENT

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust

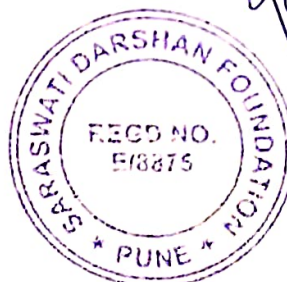
As per even date

1
Wimil

Trustee
2
Pagari

3
Rajman

S D and Associates
Chartered Accountants
Handusani
Pandurang C. Jorvekar
Partner
M. No. 620841



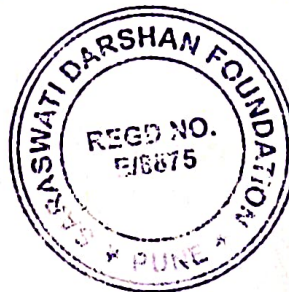
THE BOMAY PUBLIC TRUST ACT, 1950 SCHEDULE VIII (Vide Rule 17 (1))					
Name Of The Public Trust: SARASWATI DARSHAN FOUNDATION Registration No. E-8875/PUNE Address: FLAT NO. 802, BLDG A5, GANGA SATELLITE WANOWARIA, PUNE-411040 Date: 28/09/2024					
Income & Expenditure Account for the year ending 3/31/2025					
Expenditure	Rs	Rs	Income	Rs	Rs
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs, and maintainance Salaries Insurance Depreciation (by way of provision of adjustments) Others expenses (S No 3)			By Rent		
	136,404.33	136,404.33	By Interest		
To Establishment Expenses (S NO. 2)	2,538,710.83	2,538,710.83	By Loan		
To Remuneration to Trustees			By Bank Account -Interest		
To Remuneration (In the case math) to the head of the math including his household expenditure if any			By Dividend By Donation By Grants		
To Legal Expenses	270,000.00	270,000.00	By Income from the other source (In details as far as possible) (S. NO 01)	22,867,081.52	22,867,081.52
To Audit Fees					
To Contribution and fees					
To Amount write off (a) Bad debts (b) Loan Scholarships (c) Irrecoverable Rents (d) Other items					
To Miscellaneous Expenses			By Transfer from Reserve		
To Depreciation	1,301,391.55	1,301,391.55			
To Amount transferred to Reserve or Specific Funds			By Deficit carried over to Balance sheet		3,590,646.69
To Expenditure on objects of the Trust (a) Religious (b) Educational (S. No 4) (c) Medical Relief (d) Relief of Property (e) Other Charitable Objects	22,211,221.50	22,211,221.50			
To surplus carried over to balance sheet					
		26,457,728.21			26,457,728.21

AS PER INFORMATION GIVEN BY CLIENT

1 *W. V. V.* Trustee
2 *[Signature]*
3 *[Signature]*

S D and Associates
Chartered Accountants

[Signature]
Pandurang C. Jorvekar
Partner
M. No. 620841



Schedule No 8
Current Liability

Particular	ARHAM COLLAGE OF MIT	ARHAM MANAGEMENT INSTITUTE	CITY WORLD SCHOOL (MANJARI)	SARASWATI DARSHAN FOUNDATION	TOTAL
Duties And Taxes	23,108.00	14,300.00	12,602.00	77,568.00	127,578.00
Sundry Creditor Staff	424,796.00	741,471.00	210,826.00	3,350,354.13	4,727,447.13
Provision	-	-	-	-	-
Sundry Creditor	-	-	-	-	-
Shri Krishna Surgicals	-	-	-	-	-
School Apparels LLB	-	-	-	-	-
Nayan Associates	-	-	-	-	-
Total	447,904.00	755,771.00	223,428.00	3,427,922.13	4,855,025.13

Schedule No 9
Investment In Fixed Deposit

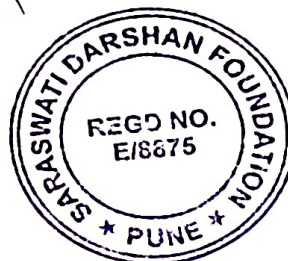
Particular	ARHAM COLLAGE OF MIT	ARHAM MANAGEMENT INSTITUTE	CITY WORLD SCHOOL (MANJARI)	SARASWATI DARSHAN FOUNDATION	TOTAL
FD A/C No 0007107000167925	-	-	-	1,093,027.00	1,093,027.00
FD ICICI Bank -147513016846	-	-	-	114,263.00	114,263.00
FD ICICI Bank A/C No 147513017929	-	-	-	557,844.00	557,844.00
FD ICICI Bank No. 147513022112	-	-	-	314,625.00	314,625.00
FD IDBI Bank	-	-	-	1,500,000.00	1,500,000.00
F D IDBI Bank No.0007107000167048	-	-	-	87,817.00	87,817.00
F D IDBI Bank No.0007107000167666	-	-	-	-	-
FD SBI No.41884985031	-	-	-	1,500,000.00	1,500,000.00
Fixed Deposit	-	-	-	-	-
Total	-	-	-	5,167,576.00	5,167,576.00

Schedule No 10
Corpus Fund

Particular	ARHAM COLLAGE OF MIT	ARHAM MANAGEMENT INSTITUTE	CITY WORLD SCHOOL (MANJARI)	SARASWATI DARSHAN FOUNDATION	TOTAL
Anil P Abrol	-	-	-	40,000.00	40,000.00
Nikhil Khanna	-	-	-	-	-
Nikhil Sharma	-	-	-	40,000.00	40,000.00
Priyanka Shree	-	-	-	40,000.00	40,000.00
Pushpraj Khanna	-	-	-	40,000.00	40,000.00
Saroj Khanna	-	-	-	-	-
Total	-	-	-	200,000.00	200,000.00

S D and Associates
Chartered Accountants

Pandurang C. Jorvekar
Pandurang C. Jorvekar
Partner
M. No. 620841



CERTIFICATE

This is to certify **SARASWATI DARSHAN FOUNDATION** a registered trust, Bombay trust Act bearing no **E-8875/PUNE** Further to certify that during the year ended 31st March 2024 trust has received the Membership Subscription Rs. **0.00** Donation Rs. **0.00** Fees Receipt **2,28,67,081.52** & Grant Rs.**0.00** not received any donation from Government or Semi - government organization,

Trustee Signature

1. *[Signature]* 2. *[Signature]* 3. *[Signature]*

S D and Associates
Chartered Accountants

[Signature]
Pandurang C. Jorvekar
Partner
M. No. 620841



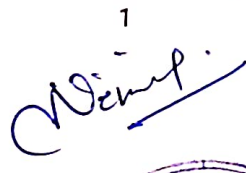


Schedule IX D
(see Rule 19 (2A))

Information to be submitted by auditor along with audit report under sub-section (1) of
section 34 of the Maharashtra Public Trust Act

Name of Trust: SARASWATI DARSHAN FOUNDATION
Reg No: E-8875/PUNE

S.No	Particulars	Description		
	PAN Number:-	ABETS0196A		
	Registration Number with date of registration under Section 12 AA of Income Tax Act 1961	NOT AVAILABLE		
Receipt number with the date of filing of income tax return for the previous three years		S.No	Acknowledgement Number	Financial Year
		1	NOT FILLED	NOT FILLED
		2	106679970310723	2023-2024
		3	702668131141124	2024-2025
Permanent Account Number of all Trustees		S.No	Name of Trustee	PAN Number
		1	ANIL PRANNATH ABROL	AEUPA1068E
		2	NIKHIL SHARMA	BPHPS4636B
		3	SHAILESH KHUSHAL CHANDPAGARIYA	ABHPP3230B
		4	ATISH PRADEEP CHORDIYA	AERPC1936J
		5	SWARAJ SHRIKANT PAGARIYA	BLNPP6730K
		6	PRIYANKA SHREE	DDYPS7944M
		7	KHUSHBO ANIL ABROL	BVWPA6749L
		8	MALYA SHREE	RFVPS1712C
		9	ANKIT ANIL ABROL	BOBPA1085F

Trustee Signature

1  2  3 

S D and Associates
Chartered Accountants

Pandurang C. Jorvekar
Partner
M. No. 620841

